COMPANIES INC.

120 PARK AVENUE, NEW YORK, N.Y. 10017 · TELEPHONE (212) 880-5000

October 25, 1988

Mr. Hans G. Storr Treasurer The Council For Tobacco Resear@h-U.S.A., Inc. 900 Third Avenue New York, New York 10022

Dear Mr. Storr:

Enclosed is Philip Morris Incorporated's check for \$567,415.00, representing our fifth installment of 1988 dues.

Sincerely,

Helen Frustace

Enclosure